

Bridgeway has Missouri NAP Tax Credits

(Neighborhood Assistance Program)

Help make our community a better place for everyone!

The Missouri Department of Economic Development's Neighborhood Assistance Program has awarded Bridgeway Behavioral Health NAP credits to be used for renovation of a 10,000 square-foot building adjacent to our St. Charles campus. This building will become our Adolescent and Family Resource Center, providing much needed space for drug screening and assessment, individual and group counseling, family therapy, aftercare and support groups, intervention training, community based educational programs, workshops and professional trainings, in-service education for school professionals and alumni meetings.

NAP tax credits are a benefit to businesses and persons with business income who make a charitable contribution to projects that will improve the well being of the community. The credit amount is equal to 50% of the qualifying donation amount.

For a qualifying \$10,000 donation, the following is an example of the total potential tax savings*:

\$10,000	Donation Amount
\$3,500	Federal Tax Savings – assuming a 35% tax bracket
+ \$600	State Tax Savings – assuming a 6% tax bracket
+ \$5,000	NAP Credits
= \$9,100	Total Tax Savings*
= \$900	Out of Pocket Cost*

* Individual tax benefits will vary. Consult your tax advisor to learn how NAP credits will impact your returns.

Qualifying donations:

- Cash, Stocks, Bonds.
- Materials, supplies and equipment – valued at the lesser of either the fair market value or the donor's cost
- Professional services – valued at standard billing rate.
- Labor – valued at employee's hourly wage plus fringes.
- Real Estate – valued at the lesser of two independent appraisals.

How it works:

- Contact Bridgeway's Development Department to make your donation.
- We will reserve Missouri State NAP Credits in your name and send an acknowledgement letter that includes an easy Tax Credit Application Form.
- Upon receipt of the application, complete the highlighted areas and have the application notarized, then return the NAP Credit application to Bridgeway.
- We will process your application and submit it to the State.
- The Department of Economic Development will send you a Tax Credit Certificate to include with your Missouri State tax return.
- Tax Credits can be carried forward up to five years (certain limitations apply)

Tax credits are limited. They are available on a first come, first serve basis. If you have any questions please call the Development Department at 636-916-3550.